To activate links and calculations, complete form online

## Luther College 2024-2025 Monthly Payment Plan (MPP) Application

A new application must be completed each year (due August 1, 2024)

□ Add Applied Music Lesson Credits (+\$650 per credit hour) + □ Add Music Lesson Class (+\$280 per class) + □ Add Off-Campus Meal Plan + □ Add Work Study Payment Plan (Complete form and insert per semester amount here) Year Fall only □ Total Outside scholarships <b>not</b> listed on Norse Hub (Divide annual award by two for per semester; also complete Fin Aid form) □ Decline Direct Subsidized Loan □ Year □ Fall Only + (Also complete Fin Aid form) Report to Fin Aid he	Student's Name S		Student ID		
Total Amount Due  Common Adjustments*  *These are charges or credits that are not currently on Norse Hub Add Parking Permit (+\$260 annual) Add Applied Music Lesson Credits (+\$650 per credit hour) + Add Music Lesson Class (+\$280 per class) + Add Off-Campus Meal Plan Add Work Study Payment Plan (Complete form and Insert per semester amount here) Total Outside Scholarships not listed on Norse Hub (Divide annual award by two for per semester; also complete Fin Aid form) Decline Direct Subsidized Loan Year   Fall Only Also complete Fin Aid form) Decline Direct Unsubsidized Loan Year   Fall Only Also complete Fin Aid form) Decline Direct Unsubsidized Loan Year   Fall Only Also complete Fin Aid form) Decline Direct Unsubsidized Loan Year   Fall Only Also complete Fin Aid form) Coutside Payment (529, other family member, etc)   I decline to use EFT for MPP (+100 setup fee) +  Monthly Payment Plan Total  Choose  Monthly Payments of  Monthly Payments of  Monthly Payments of  Name of Financial Institution  Monthly Payments of  Name of Account Owner(s)  Bank Account Number  4 Monthly Payments of	Previous Balance				
*These are charges or credits that are not currently on Norse Hub  Add Parking Permit (+\$260 annual)	Fall Semester 2024 Balance				
Add Parking Permit (+\$260 annual)	Total Amount Due				
Add Applied Music Lesson Credits (+\$260 per credit hour) +  Add Music Lesson Class (+\$280 per class) +  Add Off-Campus Meal Plan +  Bign up for Meal Plan +  Characteristic Parameter and provided from and insert per semester amount here) Year Fall only (Divide annual award by two for per semester; also complete Fin Aid form)  Decline Direct Subsidized Loan Year   Fall Only (Also complete Fin Aid form)  Decline Direct Unsubsidized Loan Year   Fall Only (Also complete Fin Aid form)  Outside Payment (529, other family member, etc)    I decline to use EFT for MPP (+100 setup fee) +  Monthly Payment Plan Total  Choose   Monthly Electronic Funds Transfer (EFT) Payment Information    S Payments   Savings Account    Monthly Payments of   Name of Account Owner(s)    A Payments   Name of Account Number    Monthly Payments of   Bank Account Number    A Monthly Payments of   Bank Account Number    Monthly Payments of   Bank Account Number    Bank Account Number   Bank Account Number    A Monthly Payments of   Bank Account Number    A Monthly Payments of	Common Adjustments*				
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Add Off-Campus Meal Plan	□ Add Applied Music Lesson Credits (+\$650 per credit hour)		+		
Add Work Study Payment Plan (Complete form and insert per semester amount here)  Total Outside scholarships not listed on Norse Hub (Divide annual award by two for per semester; also complete Fin Aid form)  Decline Direct Subsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Unsubsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Unsubsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Unsubsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Unsubsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Unsubsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Unsubsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Subsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Subsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Subsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Subsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Decline Direct Subsidized Loan   Year   Fall Only (Also complete Fin Aid form)  Report to Fin Aid he Report	□ Add Music Lesson Class (+\$280 per class)		+		
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□ Decline Direct Subsidized Loan □ Year □ Fall Only	□ Total Outside scholarships <b>not</b>	Total Outside scholarships <b>not</b> listed on Norse Hub		Report to Fin Aid here	
Decline Direct Unsubsidized Loan	Decline Direct Subsidized Loan	Decline Direct Subsidized Loan   Year   Fall Only		Report to Fin Aid <u>here</u>	
□ Outside Payment (529, other family member, etc) □ I decline to use EFT for MPP (+100 setup fee) □ H    Monthly Payment Plan Total	<ul> <li>Decline Direct Unsubsidized Lo</li> </ul>	Decline Direct Unsubsidized Loan Dear Decline Direct Unsubsidized Loan Dear Dear Dear Dear Dear Dear Dear Dear		Report to Fin Aid <u>here</u>	
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		A.B.A. Routing Number			
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<ul> <li>Private Loan with Financial Aid</li> <li>529 Plan sent by provider</li> <li>scheduled due date, a late charge of 1% of the past due amount will be assessed to the account.</li> </ul>				he past due amount will	
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## **Monthly Payment Plan Additional Information**

**Charges** Other charges may be billed at a later date. You will then receive an email indicating you have a balance due.

**Credits** When you receive an updated offer, **you must request** a revised monthly payment plan from the Office for Financial Services.

**Reduction** OFS holds the right to reduce a payment plan if additional credits (scholarships, payments,etc) are received.

**Loans** Federal loans should be reduced by the origination fee. Federal Direct Stafford Subsidized or Unsubsidized (1.057%) and Federal Direct PLUS (4.228%)

**Insufficient Funds** If an EFT is unsuccessful due to insufficient funds or a closed account, a second EFT attempt will occur on the 20<sup>th</sup> of the month. If this second EFT is also unsuccessful, the student account will be charged a \$25 fee and the plan will be canceled and the balance will be due immediately.

## **Questions**

Call Student Accounts at 563-387-1015 or 800-458-8437 ext. 1015 with any questions.

## Download online form:



To Return: Scan and securely upload to LiquidFiles at <a href="https://liquidfiles.luther.edu/filedrop/Luther College Student Accounts">https://liquidfiles.luther.edu/filedrop/Luther College Student Accounts</a>

Or Mail to: Student Accounts Luther College 700 College Drive Decorah, IA 52101